MANITOBA MUNCIPAL EMPLOYEES PENSION PLAN 2025 MAXIMUM PENSIONABLE EARNINGS AND CONTRIBUTIONS

The *Income Tax Act* limits how much pension an individual may earn in a given year and limits a person's total pension contributions to 9% or their annual income.

For 2025, the MEBP maximum pensionable earnings are **\$205,658.50** and the maximum employee pension plan contributions are **\$18,509.27**.

Once the member's pensionable earnings reach the **\$205,658.50** cap, pension contributions to the Municipal Employees Pension Plan <u>mus</u>t be stopped.

IMPORTANT: Because the MEPP pension contribution is greater than 9% after a member reaches the Canada Pension Plan Maximum earnings (\$71,300 in 2025), contribution deductions must be adjusted as follows:

\$0.00	-	\$71,300.00	@ 8.3% =	\$ 5,917.90	
\$71,300.01	-	\$171,120.00	@ 9.5% =	\$ 9,482.90	
\$171,120.01	-	\$205,658.50	@ 9% =	<u>\$ 3,108.47</u>	
	MAXIMUM 2025 CONTRIBUTION			\$18,509.27	