

IMPORTANT NOTICE TO CHIEF ADMINISTRATION OFFICERS & PAYROLL OFFICERS

We would like to advise you of changes that affect contributions under the:

Municipal Employees Pension Plan

Effective for the <u>first pay issued with a January 2025 payment date</u>, the Pension Plan contribution rate will DECREASE

From:

8.4 % of pensionable earnings up to the YMPE* and 9.6 % of pensionable earnings in excess of the YMPE

To:

8.3 % of pensionable earnings up to the YMPE* and 9.5 % of pensionable earnings in excess of the YMPE

A Plan Cost Summary is available on the MEBP website at www.mebp.mb.ca under the "Part 7: Annual Yearend" section of the Employer Administration Manual.

Please note, this is an adjustment to the contribution rate only. There has been no change to the Pension Benefit formula or pension benefit accrual.

If you have any questions, please contact our office.

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